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## February 2014 Demo Championship Terms and Conditions

### 1 Championship Trading Period

Sign up period will start on Sunday 19<sup>th</sup> January and will end on Saturday 15<sup>th</sup> February 2014, at 22:00 GMT. Once the sign up period has ended no more entries will be accepted. Championship will start 22:00 GMT on Sunday 16<sup>th</sup> February 2014 and will end at 22:15 GMT on Friday 14<sup>th</sup> March 2014.

Winners will be announced on the ICM Capital website within 5 working days of the championship closing.

### 2 Entry Requirements

Participants who have registered for the **February 2014 Demo Championship** will be eligible to participate in the championship. All participants commit themselves to provide true information when registering for the contest. Each entrant to the championship will receive a unique Championship Login Number and a unique Championship Password 24 hour before the championship starts. They must use these to log into the ICM Capital MetaTrader 4 platform on the start date of the Championship.

### 3 Championship Aim

Take part in the championship, achieve the highest equity in a Championship Demo Account and win one of three prizes which will be credited to an ICM Capital Live Trading Account after the championship ends.

### 4 Prizes

The top three winners are those traders with the highest equity and will win prizes worth a combined **4,000 USD** as credit bonus for ICM Capital Live Trading Accounts.

- 1<sup>st</sup> place winner, first highest equity: Live Trading Account worth 2,000 USD credit bonus
- 2<sup>nd</sup> place winner, second highest equity: Live Trading Account worth 1,400 USD credit bonus
- 3<sup>rd</sup> place winner, third highest equity: Live Trading Account worth 600 USD credit bonus

Credit bonuses will stay in the winners ICM Capital Live Trading Account for 31 days from the day the account is credited as long as no withdrawals are made. If withdrawals are made within 31 days of the bonus being credited, then the credit bonus will also be withdrawn. In cases where two or more championship accounts achieve the same balance, the championship account with the highest number of closed standard lots will be declared the winner amongst the two.

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## 5 Championship Terms

1. Only one championship account per participant and only one prize per participant.
2. There is no charge to enter the championship and no purchase is necessary however a Live Trading Account form and relevant documentation must be completed and submitted to the Client Services Department in order to claim the prize.
3. Each championship account will be credited with 10,000 USD, virtual money and a leverage of up to 1:200 can be used. Any product may be traded.
4. All transactions must be closed before the championship finishes. Should there be any open transactions at the moment when the championship finishes, they will be automatically closed at a current price.
5. If ICM Capital management, after making reasonable efforts, cannot successfully contact the winner within 48 hours, then the winner forfeits the right to the prize and the next qualifying applicant will be selected as the winner.
6. The prize is for trading purposes only and cannot be withdrawn.
7. The prize is non-transferable and there is no cash alternative.
8. Any withdrawals of profit made from the prize must be funded to a bank account which matches the ICM Capital account holder's name.
9. ICM Capital Limited reserves the right at its sole discretion to disqualify any entrant that interferes or attempts to interfere with the entry process, the process of the championship or breaches any terms.
10. ICM Capital management reserves the right to substitute the prize with another prize of a similar nature and/or value at any time if deemed necessary.
11. ICM Capital's employees and their family members are not entitled to participate.
12. If these conditions are translated in any language other than English, then the English version of the terms will prevail where there is an inconsistency.

## 6 Prize Claiming Conditions

Winners are requested to provide the following documents within 31 days after the announcement of the championship results in order to open a Live Trading Account and obtain their prize:

- **Passport**, in some cases a National ID card will be accepted (Clear and valid)
- **Proof of Address** - utility bill or bank statement containing the same name and address as on the application form and not older than 3 months. Please note ICM Capital Limited cannot accept mobile phone bills or statements printed off the internet.
- Completed and signed **Live Trading Account application form**

In the event that the winner fails to follow the instructions in the notification email, to submit relevant documentation and claim their prize within 31 days, ICM Capital Limited shall deem this as a decline. In such cases the winner can no longer claim the prize after 31 days have passed.

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## 7 Communication Delay

ICM Capital shall not be made liable for any delays in the acceptance or transmission of orders due to a breakdown or failure of transmission or communication facilities, or for any other cause beyond their reasonable control or anticipation.

## 8 Privacy Policy

Personal information collected from participants will be processed in accordance with the ICM Capital's Privacy Policy which is available on the ICM Capital website [http://www.icmcapital.co.uk/privacy\\_policy.php](http://www.icmcapital.co.uk/privacy_policy.php).

## 9 Disentitlement

In cases of any indiscretion in trading, overleveraging, misuse of orders where "scalping" or "sniping" or "hedging" may be involved, such transactions will not be taken into consideration and will be treated as illegal activity and may even be removed from participants accounts. ICM Capital reserves the right to disqualify any participant or cancel the trades found in violation of the trading rules or applying inappropriate trading strategies. Scalping defined as trade that was opened and closed within a very short period of time. Sniping defined as when the client trades on a delayed or "Stuck prices" on ICM Capital platform. Hedging means client over exposing his account with an opposite trade to an existing trade with the same trade volume with ICM Capital or another company to gain profit from deal terms.

## 10 Postponement or Cancellation

ICM Capital in its sole discretion, reserves the right to extend or postpone the championship periods, to cancel the championship and/or to reject any participant's application if determined that such action is reasonable and/or necessary.

Any account which gets liquidated, stopped out or has a withdrawal made will result in all bonuses being removed.

If the equity falls below 0% the credit bonus will be utilised to adjust balances to zero.  
Margin

## 11 Additional Terms

ICM Capital reserves the right to amend or waive any rule during and after this championship. ICM Capital management may make changes to the Terms and Conditions and will announce these changes by posting the modified terms on the ICM Capital website. Any changes announced on the website will be deemed effective immediately.