

## ICM CAPITAL SPREADS REPORT

1<sup>ST</sup> – 20<sup>TH</sup> OF DECEMBER 2017

This report compiles forex trading data from ICM's Standard accounts for the month of December 2017. The data reflects average spreads made available to ICM clients during peak and non-peak trading hours.

### REPORT DATA

The data in this report is derived from real, tradeable spreads available to ICM Capital's clients with Standard accounts from 1st of December 2017 through 20th of December 2017. Actual spreads were rounded to the nearest tenth place for this report. Average total costs were rounded to the nearest hundredth place.

- **Average Total Cost**  
Includes the spread for a 1K Micro Lot\* trade.

*\*A micro lot is 1000 units of base currency*

For example

EURUSD Average total cost = average spread (PEAK)\*pipvalue\*0.01

$$= 1.2 * 10 * 0.01$$

$$= \$0.12$$

USDCAD Average total cost = average spread (PEAK)\*pipvalue\*0.01

$$= 2.1 * 7.99 * 0.01$$

$$= \$0.17$$

**All trading involves risk. Losses can exceed deposits.**

ICM Capital Limited is authorised and regulated by the Financial Conduct Authority (FCA) Register Number: 520965.

ICM Capital Limited is a wholly owned subsidiary of ICM Holding SARL, registered address: 121, Avenue De La Faïencerie, L-1511 Luxembourg.

ICM Capital Limited is a company registered in England and Wales, registered number: 07101360.  
Registered address: Dauntsey House, 4B Frederick's Place, London, EC2R 8AB, United Kingdom.

EURJPY Average total cost = average spread (PEAK)\*pipvalue\*0.01

$$= 2.9 * 8.99 * 0.01$$

$$= \$0.26$$

- **Spread < Avg Spread by %**

The percentage of time throughout the earlier mentioned period when the spread was less than or equal to Avg Spread.

- **Peak**

Trading hours defined as 7 am to 7 pm GMT from 1 December 2017 through 20 December 2017, excluding weekends.

- **Non-Peak**

Trading hours defined as 7 pm to 7 am GMT from 1 December 2017 through 20 December 2017, excluding weekends.

#### ALL FOREX PAIRS

INSTRUMENT	AVERAGE SPREAD		AVERAGE TOTAL COST		SPREAD <= avg spread by %	
	Peak	NonPeak	Peak	NonPeak	Peak	NonPeak
AUDCAD	4.2	3.8	\$0.33	\$0.30	34.19	32.98
AUDCHF	3.8	3.3	\$0.39	\$0.34	27.75	28.93
AUDJPY	3.1	2.8	\$0.27	\$0.25	38.97	32.66
AUDNZD	3.9	3.6	\$0.28	\$0.26	29.53	27.96
AUDUSD	1.7	1.6	\$0.17	\$0.16	50.09	49.24
CADCHF	4.1	3.8	\$0.42	\$0.39	43.21	35.56
CADJPY	3.7	3.2	\$0.33	\$0.28	29.23	25.25
CHFJPY	4.2	3.6	\$0.37	\$0.32	46.79	42.55
EURAUD	3.6	3.3	\$0.28	\$0.25	27.75	28.50
EURCAD	4.0	3.5	\$0.32	\$0.28	27.71	28.57
EURCHF	3.5	3.1	\$0.36	\$0.31	34.98	30.20
EURGBP	2.5	2.2	\$0.33	\$0.30	35.55	29.23
EURJPY	2.9	2.5	\$0.26	\$0.23	25.57	24.90
EURNZD	4.9	4.6	\$0.34	\$0.33	38.15	30.84
EURSGD	9.0	8.3	\$0.67	\$0.62	49.83	52.29
EURTRY	23.8	28.2	\$0.63	\$0.75	61.37	57.78

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EURUSD	1.2	1.0	\$0.12	\$0.10	50.99	54.50
GBPAUD	4.4	4.1	\$0.35	\$0.32	46.28	40.16
GBPCAD	4.8	4.3	\$0.38	\$0.34	46.30	41.93
GBPCHF	4.6	4.1	\$0.47	\$0.41	34.03	32.78
GBPJPY	3.6	2.9	\$0.32	\$0.26	52.22	43.12
GBPNZD	7.9	8.3	\$0.56	\$0.59	49.98	55.85
GBPSGD	8.9	8.2	\$0.67	\$0.61	54.50	56.12
GBPUSD	2.1	1.8	\$0.21	\$0.18	52.42	54.13
NZDCAD	4.6	4.2	\$0.36	\$0.34	34.94	26.70
NZDCHF	4.1	3.9	\$0.42	\$0.40	25.94	25.42
NZDJPY	3.9	3.5	\$0.35	\$0.31	26.88	25.06
NZDUSD	2.2	2.0	\$0.22	\$0.20	33.21	32.10
USDCAD	2.1	1.7	\$0.17	\$0.14	50.55	54.16
USDCHF	2.2	1.9	\$0.23	\$0.20	60.26	55.22
USDCNH	13.7	10.3	\$0.21	\$0.16	35.47	30.95
USDJPY	1.6	1.4	\$0.15	\$0.13	67.02	67.49
USDSGD	7.7	7.5	\$0.58	\$0.56	45.59	45.11
USDTRY	16.2	23.7	\$0.43	\$0.63	62.12	51.99

#### ALL CASH CFD's

INSTRUMENT	AVERAGE SPREAD		AVERAGE TOTAL COST		SPREAD <= avg spread by %	
	Peak	NonPeak	Peak	NonPeak	Peak	NonPeak
#BRENT	3.7	4.3	\$3.69	\$4.26	60.13	41.82
#WTI	3.8	3.9	\$3.78	\$3.90	63.82	42.51
#DOW30	3.6	3.6	\$3.58	\$3.61	83.45	73.99
#Euro50	2.0	0.0	\$19.52	\$0.00	64.49	0.00
#Germany30	2.6	0.0	\$2.57	\$0.00	90.20	0.00
#Japan225	15.0	15.0	\$15.00	\$15.00	0.00	0.00
#UK100	3.0	0.0	\$3.01	\$0.00	99.40	0.00
#US500	1.2	1.2	\$1.20	\$1.20	17.74	0.00
#USTech100	2.0	2.0	\$2.04	\$2.05	89.01	65.29
#France40	3.0	0.0	\$3.00	\$0.00	75.76	0.00
#Spain35	7.8	0.0	\$7.81	\$0.00	32.74	0.00

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The information provided is historical in nature and does not imply that ICM Capital maintains a particular capacity or performance level. Past results are not indicative of future performance. The price at which an order is executed does not negate the high level of risk involved with forex trading. Trading could result in losses regardless of the pricing quality of opening or closing transactions. Spreads Data comes from all available liquidity providers – liquidity providers subject to change.

**Risk Warning:** Our service includes products that are traded on margin and carry a risk of losses in excess of your deposited funds. The products may not be suitable for all investors and are intended for retail and professional clients. The products may not be suitable for all investors. Please ensure that you fully understand the risks involved.

**Compensation:** When executing customer trades, ICM Capital can be compensated in several ways, which include, but are not limited to: charging fixed lot-based commissions at the open and close of a trade, adding a markup to the spreads it receives from its liquidity providers for certain account types, and adding a markup to rollover.

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